

Statement of Split Shares Income Allocations and Designations

Select: T5 R3 AMENDED POSTING

TAXATION YEAR: 2017

Security Information:

SECURITY NAME: Timbercreek Financial Corporation
 ADDRESS (1): 25 Price Street
 ADDRESS (2):
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M4W1Z1
 CURRENCY: CAD
 CUSIP#: 88709B104

Preparer information:

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SYMBOL: TF
 WEBSITE: www.timbercreekfinancial.com [Go](#)

1) CORPORATE ACTIONS
 WERE THERE ANY CORPORATE ACTION(S) DURING TAXATION YEAR THAT AFFECTED THE T5 TAX REPORTING?
2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS DISTRIBUTION NR TAXABLE?:
 Part XIII Tax
4) IS ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE?:
 Part XIII.2 Tax

CALCULATION METHOD: PER CENT
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

| | | Distribution 1 | Distribution 2 | Distribution 3 | Distribution 4 | Distribution 5 | Distribution 6 | Distribution 7 | Distribution 8 | Distribution 9 | Distribution 10 | Distribution 11 | Distribution 12 | Distribution 13 | Distribution 14 | |
|-------------------|-------------------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|--|
| T5 Box No. | R3 Box No. | Total Distribution (\$) Per Unit | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05750 | | | |
| | | Record Date | 2016/12/30 | 2017/01/31 | 2017/02/28 | 2017/03/31 | 2017/04/28 | 2017/05/31 | 2017/06/30 | 2017/07/31 | 2017/08/31 | 2017/09/29 | 2017/10/31 | 2017/11/30 | | |
| | | Payment Date | 2017/01/13 | 2017/02/15 | 2017/03/15 | 2017/04/13 | 2017/05/15 | 2017/06/15 | 2017/07/14 | 2017/08/15 | 2017/09/15 | 2017/10/13 | 2017/11/15 | 2017/12/15 | | |
| | | Total Cash Distribution (\$) Per Unit Paid | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05750 | | |
| | | Total Non Cash Distribution (\$) Per Unit | | | | | | | | | | | | | | |
| | | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05700 | 0.05750 | | | |
| 24 | A1 | Actual amount of Eligible Dividends | | | | | | | | | | | | | | |
| 10 | A2 | Actual amount of Other Dividends | | | | | | | | | | | | | | |
| 13 | D | Interest from Canadian sources | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | | | |
| 14 | E | Other Income from Cdn. Sources | | | | | | | | | | | | | | |
| 15 | F | Foreign income | | | | | | | | | | | | | | |
| 16 | G | Foreign tax paid | | | | | | | | | | | | | | |
| 18 | I | Capital gains dividend | | | | | | | | | | | | | | |
| | | ROC (Return of Capital) | | | | | | | | | | | | | | |
| | | Non reportable Distribution | | | | | | | | | | | | | | |
| | | Total Income Allocation (check figure) | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | 100.00000 | | | |

CHECK: When the calculation method is Rate, row 24 should match row 34; when the calculation method is Percentage rows 25 to 33 should add up to 100; when correct, no error message will appear in this row for completed columns

NOTES: